

No Personal Umbrella Insurance? It could cost you a fortune!

Did you Know...

A preferred Personal Umbrella insured with one house and two vehicles often pays less than \$225 in annual premium for \$1,000,000 of additional liability insurance coverage.

Did you know...

The frequency and cost of lawsuits has increased dramatically in the past decade. The following claims are real-life examples of lawsuits filed every day.

- ▶▶ Internet Blogger: The insured's daughter hated math class as well as the teacher. The daughter made several "disparaging" remarks about her teacher online. The teacher successfully sued the parents for \$750,000.
- ▶▶ Faulty Furnace: The insured's tenant claims she became ill from carbon monoxide poisoning resulting from a faulty furnace. The tenant claimed permanent brain damage and demanded \$750,000.
- ▶▶ Coaching Circumstances: A teenager, who was destined to greatness as a softball player, filed a \$700,000 lawsuit against her former coach, alleging his "incorrect" teaching style ruined her chances for an athletic scholarship.

Did you Know...

Your family and your daily activities result in lawsuit exposures every day. You should consider purchasing an Umbrella policy if:

- ▶▶ Your assets are greater than your current insurance liability limits.
- ▶▶ You are financially responsible for children
- ▶▶ You frequently host guests on your property
- ▶▶ Your residence includes a swimming pool
- ▶▶ You own watercraft or off-road vehicles
- ▶▶ You own rental or vacation properties
- ▶▶ You participate in volunteer activities

Personal Umbrella Insurance:
A small price to pay for peace of mind!

Use the Personal Umbrella worksheet on the following page to total your assets and identify uninsured assets.



**POTTER
HOLDEN
& COMPANY**

Insurance Since 1918

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How much do you have in Assets?

If you were sued, would your existing personal insurance policies provide you with adequate protection? Typical auto, homeowner, and other property insurance liability limits are often not adequate to cover the large court judgments frequently awarded. And these days, anyone can be sued, regardless of income, for just about any reason.

An umbrella policy provides financial protection beyond what your auto or homeowners policy includes – from one to ten million dollars - and may help safeguard your assets if you are held liable in certain situations, such as an injury on your property, an injury involving your auto or boat, or libel, slander, defamation of character, or invasion of privacy.

Assets that are uninsured are, essentially, insured by you and can be included in a large liability settlement. Use this worksheet to help total your assets and identify uninsured assets.

ASSETS:

CASH:

Checking _____
Savings _____
Certificates of Deposits _____
Life Insurance Cash Value _____
Other _____

INVESTMENTS:

Mutual Funds _____
Stocks _____
Bonds _____
Treasure Bills _____
Other _____

PERSONAL:

Homes(s) _____
Car(s) _____
Art and Collectibles _____
Jewelry _____
Furnishings _____
Other _____

RETIREMENT:

Pension Value Today: _____
Tax-Deferred Accounts _____

FUTURE EARNINGS:

TOTAL ASSETS:

Total Assets: _____

Auto Liability Limit: _____

Assets– Auto Liability limit= _____

Uninsured Assets _____

Total Assets: _____

Homeowner Liability Limit: _____

Assets– Home Liability limit= _____

Uninsured Assets _____

The personal Umbrella policy represents one of the best values in insurance. Compare the cost and limits of your auto policy to the cost and limits of a Personal Umbrella policy. You have worked hard to build your assets. Isn't the cost of a Personal Umbrella worth your peace of mind knowing that your assets are protected?

If you have any questions regarding this coverage, or would like to obtain a quote, please contact your Potter-Holden Personal Lines agent today.

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